

**US JCI SENATE FOUNDATION
FALL MEETING
CLEMMONS, NORTH CAROLINA
SEPTEMBER 18, 1999**

Meeting was called to order by President Robert Hunt at 7:30 AM on September 18, 1999, at the Ramada Inn, Clemmons, NC. Trustees present: Doug Hincker, Joe Sabella, Ron Robinson, Earl Sawyer, Tony Dominiec, Robert Hunt, Tom Stone, Harry Kolodner, and Caleb Fraser. Officially excused were: Jim Hall, Jim Ashley and Doug Myers. Guests present were: Hap Hilbish, Steve Rowe, Jim Rose, Vince Lenter, Steve Sutherland, Bryan Lopez-Cepero, and George deVeerman.

Secretary's Report

Secretary Ron Robinson made a motion to accept the minutes from the Annual Meeting at Grand Island, NY. Seconded by Trustee Hank Kolodner. Motion passed.

Secretary Ron Robinson made a motion to accept the minutes from the Breakfast Meeting at Grand Island, NY. Seconded by Trustee Doug Hincker, Motion passed.

Treasurer's Report

Treasurer Earl Sawyer made a motion to accept the final financial report for the year 1998-98 as printed. Seconded by Trustee Tony Dominiec. We had on hand at year-end \$265,935.49. After discussion, motion passed. Treasurer Earl Sawyer also reported that we have a CD coming due May 2000. It is paying 6% interest.

Treasurer Earl Sawyer made a motion to accept the Treasurer's Report from July 1, 1999 to Sept. 1, 1999 as printed. Seconded by Trustee Caleb Fraser. Current balance is \$267,799.82.

Treasurer Earl Sawyer reported that the Rose, Dultz and Associates, CPA have audited the books. No problems were found.

Trustee Hank Kolodner made a motion to approve the agenda. Seconded by Trustee Caleb Fraser.

Committee Reports

Scholarship: Trustee Joe Sabella reported that he is receiving calls about the Scholarship Program, even though Trustee Hank Kolodner distributed scholarship packets to all state presidents or their representative at the National Convention in June. It was discussed about putting the scholarship application

on the Senate web page. The problem with this is they must go through state judging first. These applications would come directly to the US, bypassing by the individual states. Therefore, putting it on the web page would not work.

Auction: Trustee Earl Sawyer thanked everyone for their help at the Auction, which was held in Grand Island, NY. We raised \$7,095 from the auction, \$4,400 from the raffle, \$1,000 from the silent auction and \$8,500 from the Barry Batterman pin collection. We will be having a silent auction at our Winter Meeting in Biloxi, MS. All trustees need to bring items for this auction. We will also be having an auction at our Annual Meeting in Chattanooga, TN.

Mentors: Trustee Earl Sawyer that we had articles this time from Trustees Joe Sabella, Earl Sawyer, Robert Hunt and Ron Robinson. We need to improve the image of the Foundation by using the Mentors to inform all Senators why we are constantly raising funds and what our purpose is. It was suggested that we make donations to other things than scholarships. President Hunt appointed Trustee Doug Hincker and Regional Rep. Steve Sutherland to discuss with legal counsel, Bill Miller, to see if we can make donations to other things.

Fund Raising: Trustee Caleb Fraser stated that once he knew who all the region reps were, he would be in contact with them. He urged all Trustees to help the region reps to help raise money in their respective regions. After discussion, it was decided to get the region reps nametags.

Old Business

Hal Krekorian Golf Tournament: Trustee Doug Hincker stated he would chair the tournament this year in Chattanooga, TN.

Finance Committee: Trustee Earl Sawyer had nothing new to report at this meeting.

Name Tags and Awards: Trustee Hank Kolonder had nothing new to present at this time.

Naming Scholarships: Trustee Doug Hincker made the following presentation to the Foundation:

"The U.S. JCI Senate Foundation will allow individuals or groups of individuals to name scholarships provided the following:

- A sum of \$20,000 to present in an account with the U.S. JCI Senate Foundation for that purpose.
 - A number of existing accounts may be combined to form a single account upon receipt of documentation from account members directing the trustees to take such action.

- Any account designed for the specific purpose of naming a scholarship may be started with a minimum donation of \$500.
- Donations to the account will be accepted at anytime, however, the scholarship will not be named as requested, until the corpus of the account reaches the \$20,000 level.
- Donations to a named scholarship account can continue even though the total will be in excess of the \$20,000 minimum level.

- The sponsoring group or individuals understand that they have no right to determine individuals to whom the scholarship will be awarded nor any special criteria for the award.
 - The named scholarship will be one of the specific numbers of scholarships directed by the Board of Trustees to be awarded annually.
 - The Board of Trustees will have sole discretion as to the criteria for any and all scholarship awards.
 - The Board of Trustees will have sole discretion as to the amount of each scholarship award.
 - Sponsors of a named scholarship award may participate in presentation of that award by making arrangements with the Foundation Trustees in charge of the scholarship program.

Memo: It is the policy of the United States JCI Senate Foundation that scholarships be awarded only from interest gained by investment of its funds. The number of scholarships given is dependent upon the annual amount of that interest income."

New Business

Award Levels: Trustee Earl Sawyer suggested that we might want to have more award levels. After discussion, it was decided not to change anything at the present time.

Scholarship: After some discussion, Trustee Earl Sawyer made a motion to increase the number of scholarships from 12 to 14. Trustee Tony Dominiec seconded. Motion passed.

President Robert Hunt stated that we might need to think about raising the amount of each scholarship, rather than continue with more scholarships. This may increase the interest in our scholarship program in more states.

Logo: It was decided to use the Senate logo with the word foundation added to the bottom.

Meeting times: President Robert Hunt stated that the meeting time must be at least 1 hour prior to the start of the Senate Trustee Meeting and that was the reason for the 7:30 starting time for this meeting.

Good of the Foundation and Presidential Comments were skipped this time because of lack of time.

Meeting adjourned at 8:30 AM.

Respectfully submitted,

Ron Robinson, Secretary
Senate # 13889