

Minutes
United States JCI Senate Foundation
January 16, 1988

The regularly called meeting of the US JCI Senate Foundation was called to order at 3:00 p.m., January 16, 1988 in Tulsa, Oklahoma. Trustees present were: McCarty, Fraser, Hincker, and Hall being a quorum of the trustees.

The Treasurer reported expenditures of \$1,177.73, income received \$5,457.93, and a total balance of \$11,232.06. The Treasurer also stated that we have 3 pledges that are still outstanding totaling approximately \$450.00. The Treasurer's Report was approved as presented.

The motion was made to dispense with the reading of the minutes of the previous meeting in Las Vegas, NV. Motion passed.

Vice President Hincker presented the proposed application for applying for the Foundation Scholarships. After some changes a motion was made to approve as ammended. Motion passed. Applications are to be printed and sent to Trustees of Foundation, US JCI Senate Executive Committee and State JCI Senate Presidents, and anyone else so requesting.

Chairman of the Founders Club George Fraser reported that we now have 78 members, 22 needed to complete the program. Motion was made that we except payment of 3 at \$50.00 each to be billed by the treasurer. Motion passed.

McCarty reported on the Senate Foundation presentation of Hal Krekarian into the Founders Club at the JCI Senate Meeting Saturday morning.

Doug Hincker suggested that we devote a part of the meeting in Gatlinburg to brainstorming for additional fund raisers.

Jimmy Hall reported that we may be receiving approximately \$750. as a contribution from the American Express Company after the World Congress in Sidney, Australia.

Motion made by George Fraser, seconded by Hincker, to have a ribbon for Founders Club members to wear in Richmond. Final details to be decided in Gatlinburg.

The corporate seal for Foundation has been purchased and is in the possession of Secretary Miller.

Next meeting will be in Gatlinburg, TN, Feb. 20, 1988.

No further business to come before the body, meeting was adjourned at 4:30 p.m.

Senator Larry Miller
Acting Secretary

Note: The Trustees of the Foundation would like to express their appreciation to Senator Larry Miller for acting in the capacity of secretary for this meeting.

M. S. (Doc) McCarty
President